

Pure Wafer PLC
22 March 2007

22nd March 2007

PURE WAFER PLC
("Pure Wafer" or "the Company")

Change in shareholding

Swansea based Pure Wafer plc, the provider of high quality silicon wafer reclaim services for many of the world's leading semiconductor manufacturers, today announces that funds advised by Apax Partners (Apax) have placed their entire 49.9% stake in the Company, a total of 13,247,134 shares, with institutional investors at a price of 300p per share. Apax no longer holds a notifiable interest in the company.

Following the transaction, the free float in Pure Wafer will be approximately 98%.

Prior to the flotation of Pure Wafer on the AIM market of the London Stock Exchange, as part of the Company's debt restructuring, there was an option agreement put in place between the Directors and Apax. The option was for the Directors to purchase shares from Apax at the float price of 145p, exercisable when Apax had realised its initial investment.

As a result, Keith Baker, Chief Executive and Peter Harrington, Executive Director have each exercised their options to acquire 346,667 and 314,167 shares respectively from Apax at a price of 145p per share. As part of the transaction, Keith Baker and Peter Harrington have sold 304,576 and 276,022 option shares respectively, primarily to fund the acquisition of those shares from Apax and the associated taxes.

Following the exercise of the options, Keith Baker's holding has increased from 120,921 shares to 163,012 shares, representing 0.61% of the issued share capital. Peter Harrington's holding has increased from 120,921 shares to 159,066 shares, representing 0.60% of the issued share capital.

Giles Clarke, Chairman, Pure Wafer, commented,

"I would like to thank Apax for being such a supportive shareholder. Apax has seen Pure Wafer from concept in 2000 through to its current fast growing profitable stage and has laid important and secure foundations for future profitable growth.

"I am delighted to welcome a large group of new institutional shareholders to the Pure Wafer share register. The additional liquidity in Pure Wafer's shares will undoubtedly help us and be of value to all of our shareholders as we grow the business in the years ahead."

Ian Jones, Partner, Apax Partners said:

"Since our initial investment in 2000, we have enjoyed working with the management team to create the strong and rapidly growing business that exists today. Our involvement with the company has been highly satisfactory and we wish the company every success as it moves to the next stage in its development."

Ends

ENQUIRIES:

Pure Wafer plc (www.purewafer.com)

Tel. +44 (0) 1792 311 200

Keith Baker, Chief Executive

James Dearing, Group Finance Director

Financial Dynamics

Tel. +44 (0) 207 269 7157

Billy Clegg

Edward Westropp

This information is provided by RNS
The company news service from the London Stock Exchange